



# Investment Bulletin

30 June 2014

## FUND PERFORMANCE AT 30 June 2014

FUND	1 month Cumulative Performance	3 month Cumulative Performance	6 month Cumulative Performance	1 year Cumulative Performance	3 year Cumulative Performance	5 year Cumulative Performance
<b>SAFETY PLUS FUNDS</b>						
SMI FTSE 100 (£)	0.00	0.00	0.00	0.00	0.13	0.31
SMI FTSE 95 (£)	-3.70	-1.30	-4.07	-3.41	-9.84	-3.23
SMI Equity Index 95 US	2.97	3.58	2.72	19.07	27.09	41.60
<b>LOW RISK FUNDS</b>						
SMI GBP Reserve	0.00	0.00	0.00	0.00	0.00	0.25
SMI USD Reserve	0.00	0.00	0.00	0.00	0.00	0.28
SMI EUR Reserve	0.00	0.00	0.00	0.00	0.00	0.08
SMI GBP UK Fixed Interest	-0.44	1.16	2.63	1.55	14.69	23.82
<b>MEDIUM RISK FUNDS</b>						
SMI GBP UK Equity	-0.86	1.55	0.87	12.69	27.01	77.75
SMI GBP Managed	-0.59	1.39	0.96	10.23	25.17	70.19
SMI USD Managed	1.44	4.21	3.97	19.88	27.29	72.76
SMI EUR Managed	0.07	3.10	4.99	17.35	32.42	71.72
<b>HIGH RISK FUNDS</b>						
SMI EUR Bond	0.25	2.15	3.86	3.79	11.69	14.86
SMI USD Global Bond	0.00	1.14	3.54	5.35	3.12	13.21
SMI USD Global Equity	1.68	4.92	4.35	25.64	28.88	81.91
SMI EUR Equity	-1.38	2.58	5.61	21.81	37.57	87.02

Source Analytics – Financial Express

Charges in rates and exchange may cause the value of the investment to fluctuate. Past performance should not be taken as a guide to the future and you should remember that the price of the units may go down as well as up and is not guaranteed.

Scottish Mutual International provides no warranty as to the performance of the funds. Any investment decisions regarding the suitability of the funds should be taken in consultation between and investor and their IFAs, the IFAs having considered the investors individual circumstances and attitude to risk.

DISTRIBUTION %										
FUND	CASH	FIXED INTEREST	UK		EQUITIES					
			UK EQUITY	CONVERTIBLE	EUROPE	INTERNATIONAL NORTH AMERICA	JAPAN	FAR EAST	GLOBAL	
<b>LOW RISK FUNDS</b>										
STERLING RESERVE (£)	100.00	-	-	-	-	-	-	-	-	-
DOLLAR RESERVE (£)	100.00	-	-	-	-	-	-	-	-	-
EURO RESERVE (€)	100.00	-	-	-	-	-	-	-	-	-
UK FIXED INTEREST (£)	0.40	99.60	-	-	-	-	-	-	-	-
<b>MEDIUM RISK FUNDS</b>										
UK EQUITY (£)	0.49	-	99.51	-	-	-	-	-	-	-
STERLING MANAGED (£)	4.94	14.93	51.61	-	7.87	8.19	4.83	3.59	4.04	-
DOLLAR MANAGED (\$)	5.10	14.38	-	-	-	17.47	-	-	63.05	-
EURO MANAGED (€)	5.26	14.55	3.49	-	43.59	-	-	-	33.11	-
EURO BOND (€)	0.47	99.53	-	-	-	-	-	-	-	-
GLOBAL BOND (\$)	2.08	97.92	-	-	-	-	-	-	-	-
<b>HIGH RISK FUNDS</b>										
GLOBAL EQUITY (\$)	0.07	-	-	-	-	-	-	-	99.93	-
EURO EQUITY (€)	0.50	-	-	-	99.50	-	-	-	-	-

## SMI FUND INFORMATION AT 30 June 2014

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An up-to-date list of its directors, containing the particulars required by paragraphs (a), (b) and (c) of Section 196(1) of the Companies Act 1963, is available upon request from the company's registered office.