



Investment Bulletin

31 March 2014

FUND PERFORMANCE AT 31 March 2014

	Fund	1 Month Cumulative Performance	3 month Cumulative Performance	6 month Cumulative Performance	1 year Cumulative Performance	3 year Cumulative Performance	5 year Cumulative Performance
Safety Plus Funds	SMI FTSE 100	0	0	0	0.06	0.13	0.31
	SMI Equity Index 95 US	0.12	-0.83	9.26	18.87	18.19	37.6
	SMI FTSE 95	-2.34	-2.81	-4.84	-5.38	-12.17	-1.18
Low Risk Funds	SMI GBP Reserve	0	0	0	0	0	0.06
	SMI USD Reserve	0	0	0	0	0	0
	SMI EUR Reserve	0	0	0	0	0	0.08
	SMI GBP UK Fixed Interest	-0.3	1.45	0.19	-3.45	15.74	22.22
Medium Risk Funds	SMI GBP UK Equity	-2.98	-0.67	5.55	9.23	25.12	93.52
	SMI GBP Managed	-1.54	-0.42	4.47	7.94	24.47	81.26
	SMI USD Managed	-1.01	-0.23	5.46	16.41	21.23	114.72
	SMI EUR Managed	0.83	1.83	6.85	14.35	26.2	98.82
	SMI EUR Bond	0.44	1.67	0.7	-0.57	10.48	13.17
	SMI USD Global Bond	0.45	2.38	2.22	1.35	4.76	16.38
High Risk Funds	SMI USD Global Equity	-0.99	-0.54	6.66	22.15	20.34	153.17
	SMI EUR Equity	1.52	2.96	9.7	19.73	34.31	120.2

Source – Lipper IM

Charges in rates and exchange may cause the value of the investment to fluctuate. Past performance should not be taken as a guide to the future and you should remember that the price of the units may go down as well as up and is not guaranteed. Scottish Mutual International provides no warranty as to the performance of the funds. Any investment decisions regarding the suitability of the funds should be taken in consultation between and investor and their IFAs, the IFAs having considered the investors individual circumstances and attitude to risk

SMI FUND INFORMATION AT 31 March 2014

DISTRIBUTION %											
						EQUITIES					
				FIXED INTEREST	UK		INTERNATIONAL				
FUND		CASH			UK EQUITY	CONVERT-IBLE	EUROPE	NORTH AMERICA	JAPAN	FAR EAST	GLOBAL
LOW RISK FUNDS	STERLING RESERVE (£)	100.00		-	-	-	-	-	-	-	-
	DOLLAR RESERVE (£)	100.00		-	-	-	-	-	-	-	-
	EURO RESERVE (€)	100.00		-	-	-	-	-	-	-	-
	UK FIXED INTEREST (£)	0.67		99.33	-	-	-	-	-	-	-
MEDIUM RISK FUNDS	UK EQUITY (£)	0.57		-	99.43	-	-	-	-	-	-
	STERLING MANAGED (£)	4.99		14.66	52.23	-	8.28	7.99	4.20	3.56	4.09
	DOLLAR MANAGED (\$)	5.32		14.73	-	-	-	17.00	-	-	62.95
	EURO MANAGED (€)	4.76		14.64	3.43	-	44.53	-	-	-	32.64
	EURO BOND (€)	0.39		99.61	-	-	-	-	-	-	-
	GLOBAL BOND (\$)	2.26		97.74	-	-	-	-	-	-	-
HIGH RISK FUNDS	GLOBAL EQUITY (\$)	0.40		-	-	-	-	-	-	-	99.60
	EURO EQUITY (€)	0.51		-	-	-	99.49	-	-	-	-

The research and analysis contained in this circular has been procured and may have been acted on by Scottish Mutual International Limited for its own purposes. The results are being made available to investors only incidentally and you should seek independent financial advice before making any investment decisions.

Scottish Mutual International Contacts: IFA Helpline - Tel: 0845 7661 221 (UK only and your call will be charged at the local rate) Tel: (+353-1) 8044000 (outside U.K.)

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