



# Investment Bulletin

End Quarter 2  
2010

## FUND PERFORMANCE AT 30 JUNE 2010

FUND	1 month Cumulative Performance	3 month Cumulative Performance	6 month Cumulative Performance	1 year Cumulative Performance	3 year Cumulative Performance	5 year Cumulative Performance	Launch Date
<b>SAFETY PLUS FUNDS</b>	FTSE 100 (£)	0.00	0.00	0.06	0.13	2.05	24/04/1996
	FTSE 95 (£)	-1.06	-6.76	-5.73	9.29	-16.82	24/04/1996
	MANAGED 100 (£)	0.00	0.00	0.06	0.06	8.12	24/04/1996
	MANAGED 95 (£)	-0.06	-0.23	-0.52	-0.75	6.47	24/04/1996
	MANAGED 95 (\$)	-3.30	1.39	7.03	8.59	35.16	24/07/1996
	MANAGED 100 (€)	-4.01	-8.22	-7.85	-3.79	27.54	28/04/1996
MANAGED 95 (€)	-3.92	-8.35	-8.01	-6.07	21.13	28/04/1999	
<b>LOW RISK FUNDS</b>	STERLING RESERVE (£)	0.00	0.00	0.00	0.25	7.63	01/03/1996
	DOLLAR RESERVE (£)	-3.36	1.39	7.94	10.38	43.26	01/03/1996
	EURO RESERVE (€)	-4.01	-8.22	-7.85	-3.80	29.33	04/01/1999
	UK FIXED INTEREST (£)	0.88	3.26	4.11	4.92	22.49	01/03/1996
<b>MEDIUM RISK FUNDS</b>	UK EQUITY (£)	-5.73	-12.63	-6.00	14.78	-21.92	01/03/1996
	STERLING MANAGED (£)	-4.46	-9.41	-3.15	15.01	-9.91	01/03/1996
	DOLLAR MANAGED (\$)	-6.58	-9.40	-1.42	20.24	8.54	01/04/1999
	EURO MANAGED (€)	-5.29	-13.19	-8.21	13.73	-4.15	01/04/1999
	EURO BOND (€)	-4.86	-8.97	-6.76	-0.39	41.20	01/04/1999
GLOBAL BOND (\$)	-2.14	0.68	5.65	12.39	58.17	01/03/1996	
<b>HIGH RISK FUNDS</b>	GLOBAL EQUITY (\$)	-7.39	-13.69	-5.79	19.90	-10.01	01/03/1996
	EURO EQUITY (€)	-4.27	-15.74	-13.03	11.47	-17.48	01/04/1999

Source Analytics – Financial Express

Changes in rates and exchange may cause the value of the investment to fluctuate. Past performance should not be taken as a guide to the future and you should remember that the price of the units may go down as well as up and is not guaranteed.

Scottish Mutual International provides no warranty as to the performance of the funds. Any investment decisions regarding the suitability of the funds should be taken in consultation between and investor and their IFAs, the IFAs having considered the investors individual circumstances and attitude to risk.

## FUND ALLOCATION AT 30 JUNE 2010

FUND	FIXED INTEREST		UK			EQUITIES				
	CASH	OVERSEAS BONDS	UK EQUITY	CONVERT-IBLE	EUROPE	INTERNATIONAL			GLOBAL	
						NORTH AMERICA	JAPAN	FAR EAST		
LOW RISK FUNDS	STERLING RESERVE (£)	100.0	-	-	-	-	-	-	-	-
	DOLLAR RESERVE (£)	100.0	-	-	-	-	-	-	-	-
	EURO RESERVE (€)	100.0	-	-	-	-	-	-	-	-
	UK FIXED INTEREST (£)	0.62	99.38	-	-	-	-	-	-	-
	UK EQUITY (£)	0.50	-	99.50	-	-	-	-	-	-
MEDIUM RISK FUNDS	STERLING MANAGED (£)	2.46	16.92	52.74	-	9.46	7.79	4.36	2.20	4.07
	DOLLAR MANAGED (\$)	2.94	-	-	16.82	-	21.19	-	-	59.05
	EURO MANAGED (€)	2.40	-	3.23	15.46	43.70	-	-	-	35.21
	EURO BOND (€)	0.08	-	-	99.92	-	-	-	-	-
	GLOBAL BOND (\$)	0.32	-	-	99.68	-	-	-	-	-
HIGH RISK FUNDS	GLOBAL EQUITY (\$)	0.30	-	-	-	-	-	-	-	99.70
	EURO EQUITY (€)	0.53	-	-	-	99.47	-	-	-	-

The research and analysis contained in this circular has been procured and may have been acted on by Scottish Mutual International Limited for its own purposes. The results are being made available to investors only incidentally and you should seek independent financial advice before making any investment decisions.

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