



Investment Bulletin

End Quarter 2
2009

FUND PERFORMANCE AT END QUARTER 2

FUND	1 month	3 month	6 month	1 year	3 year	5 year	Launch Date	
	Cumulative Performance 26/05/09 to 26/06/09	Cumulative Performance 26/03/09 to 26/06/09	Cumulative Performance 26/01/09 to 26/06/09	Cumulative Performance 26/06/08 to 26/06/09	Cumulative Performance 26/06/06 to 26/06/09	Cumulative Performance 25/06/04 to 26/06/09		
SAFETY PLUS FUNDS	FTSE 100 (£)	-0.06	0.00	-0.25	1.02	6.06	18.89	24/04/1996
	FTSE 95 (£)	-3.22	0.79	-6.23	-10.34	-21	11.32	24/04/1996
	MANAGED 100 (£)	0.00	0.06	0.46	2.98	12.05	18.98	24/04/1996
	MANAGED 95 (£)	-0.06	-0.11	-0.23	1.93	8.74	8.94	24/04/1996
	MANAGED 95 (\$)	0.00	0.58	-0.19	-1.65	3.05	2.31	24/07/1996
	MANAGED 100 (€)	0.08	0.08	0.42	2.29	6.63	8.36	28/04/1996
	MANAGED 95 (€)	0.20	0.72	1.03	1.16	0.78	-3.74	28/04/1999
LOW RISK FUNDS	STERLING RESERVE (£)	-0.06	-0.18	-0.24	1.3	9.7	17.28	01/03/1996
	DOLLAR RESERVE (£)	-0.07	-0.21	-0.21	1.06	9.28	13.62	01/03/1996
	EURO RESERVE (€)	0.00	0.00	0.65	2.14	7.3	9.75	04/01/1999
	UK FIXED INTEREST (£)	2.11	-0.14	-0.68	11.65	16.81	28.7	01/03/1996
MEDIUM RISK FUNDS	UK EQUITY (£)	-2.65	10.56	-1.85	-23.76	-23.19	8.31	01/03/1996
	STERLING MANAGED (£)	-1.72	7.98	-1.53	-15.58	-13.28	14.53	01/03/1996
	DOLLAR MANAGED (\$)	1.24	29.52	16.62	-15.05	-11.88	4.02	01/04/1999
	EURO MANAGED (€)	-0.75	19.37	12.28	-14.48	-21.78	-4.37	01/04/1999
	EURO BOND (€)	1.30	0.64	1.59	11.41	12.84	20.69	01/04/1999
GLOBAL BOND (\$)	1.52	3.97	0.39	2.78	20.76	29.96	01/03/1996	
HIGH RISK FUNDS	GLOBAL EQUITY (\$)	1.20	46.02	28.79	-18.11	-24.78	-2.84	01/03/1996
	EURO EQUITY (€)	-1.19	20.78	8.39	-23.56	-25.06	2.5	01/04/1999

Source Analytics – Financial Express

Charges in rates and exchange may cause the value of the investment to fluctuate. Past performance should not be taken as a guide to the future and you should remember that the price of the units may go down as well as up and is not guaranteed.

Scottish Mutual International provides no warranty as to the performance of the funds. Any investment decisions regarding the suitability of the funds should be taken in consultation between and investor and their IFAs, the IFAs having considered the investors individual circumstances and attitude to risk.

FUND ALLOCATION AT 26 JUNE 09

	FUND	FIXED INTEREST		UK		EQUITIES						
		CASH	UK	OVERSEAS BONDS	UK EQUITY	CONVERT-IBLE	EUROPE	NORTH AMERICA	JAPAN	FAR EAST	GLOBAL	
LOW RISK FUNDS	STERLING RESERVE (£)	100.0	-	-	-	-	-	-	-	-	-	-
	DOLLAR RESERVE (£)	100.0	-	-	-	-	-	-	-	-	-	-
	EURO RESERVE (€)	100.0	-	-	-	-	-	-	-	-	-	-
MEDIUM RISK FUNDS	UK FIXED INTEREST (£)	1.47	98.53	-	-	-	-	-	-	-	-	-
	UK EQUITY (£)	0.52	-	-	99.48	-	-	-	-	-	-	-
	STERLING MANAGED (£)	1.60	16.43	-	55.64	-	9.18	6.27	3.76	3.22	3.90	
	DOLLAR MANAGED (\$)	3.05	-	13.90	-	-	-	20.18	-	-	62.88	
	EURO MANAGED (€)	2.01	-	16.06	3.26	-	43.61	-	-	-	35.06	
	EURO BOND (€)	0.44	-	99.56	-	-	-	-	-	-	-	
HIGH RISK FUNDS	GLOBAL BOND (\$)	0.04	-	99.96	-	-	-	-	-	-	-	
	GLOBAL EQUITY (\$)	0.40	-	-	-	-	-	-	-	-	99.60	
	EURO EQUITY (€)	0.33	-	-	-	-	99.67	-	-	-	-	

The research and analysis contained in this circular has been procured and may have been acted on by Scottish Mutual International Limited for its own purposes. The results are being made available to investors only incidentally and you should seek independent financial advice before making any investment decisions.

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